



MASSARO JOINS MUNROE INC. AS NEW VP OF MANUFACTURING

Munroe Inc., a wholly owned subsidiary of Woodings Industrial Corp, announces the appointment of Frank Massaro to the position of Vice President Manufacturing. Mr. Massaro comes to Munroe with over 30 yrs of manufacturing experience in the Steel Industry. Some of his prior assignments include Manager Quality Assurance at AK Steel, Manager of Outside Processing at US Steel and Superintendent of Normalizing, Slitting and Shipping at Allegheny Ludlum. Selected accomplishments include adjusting plant costs and capacity to meet fluctuating market demand; applied Lean and Kaizen strategies to enhance operations performance, productivity improvement through scrap reduction, restructured contract services utilization for greater ROI and building a processing network alliance that transformed the supply chain.

Mr. Massaro's educational background includes an MBA from the University of Pittsburgh and a BS in Metallurgy and Materials Science from Carnegie-Mellon University. In addition Mr. Massaro also holds a Black Belt certification in Lean Manufacturing and a certificate in Quality Management Training from the University of Tennessee.

Strong operations experience and world class formal training have prepared Mr. Massaro to assume the responsibilities of safety, quality, purchasing and production for the three operating plants located in Ambridge, PA, Youngstown, OH and Ringgold, GA.

About Munroe Inc. *Munroe produces stringently engineered equipment for demanding applications in the steel, power, paper, petrochemical and waste industries. Munroe products include BOF and EAF hood components for the steel industry and boiler components such as super heaters, re-heaters, economizers, membrane wall panels and heat exchangers. Munroe supplies components to many OEMs and fabricates replacement and retro-fit components for end users. The company is*

headquartered in Pittsburgh, PA and has more than 300,000 square feet of fabrication space at three fully-equipped manufacturing facilities in Ambridge, PA, Youngstown, OH, and Ringgold, GA.

About Woodings Industrial Corp. *The only hot metal equipment supplier offering design, engineering, manufacturing and service from one source, Woodings Industrial Corp. is the oldest continuous family-operated business in North America's steel industry. A worldwide leader in the manufacture of metals industry equipment, Woodings uses the most current technologies to design, engineer and manufacture an extensive line of traditional and not-so-traditional hot metal equipment, such as tap hole drills, clay guns, blast furnace top hydraulic charging units, tuyere stocks, blast furnace valves, hydraulic distributors and specialty products for continuous casters. Woodings is the exclusive supplier of Grabe overlay components in North America and has plants at its headquarters in Mars and Harmony, Pa., along with offices in Detroit, Mich. and Gary, Ind.*