

---

## NEWS

### MUNROE INC. PURCHASES SBS CONSTRUCTORS

PITTSBURGH, PENNSYLVANIA March 19, 2024 - Munroe Inc. announces that the company has expanded the capacity of its Outside Construction & Maintenance arm with the purchase of the assets of SBS Constructors Inc. of Coraopolis, PA.

SBS Constructors has served the regional steel and industrial sectors for over 15 years, providing general construction and/maintenance, boiler and mechanical repair service.



By being added to Munroe Inc, SBS becomes part of the Wooding Equipment Group.

"We're excited about the synergy and expanded capacity the SBS aquisition brings to Munroe", said Rob Woodings, president of Woodings Industrial. "SBS served many of the same markets that Munroe does, so the fit is a good one. We will effectively nearly double our outside construction and maintenance capacity with this addition."

The sale of SBS includes conventional tools for industrial construction and maintenance—such as welding equipment and small rigging—and a fleet of industrial vehicles and trailers.

SBS personnel who will also be joining Munroe Inc. include three union craft supervisors/ general foremen who are active, 25+ year members of Pittsburgh Local #154.

Ironwood Capital provided financial advisement for the SBS purchase.

#### ***About Munroe Inc.***

*Munroe Inc is part of the Woodings Equipment Group, which includes Woodings Industrial and Superior Machine. The companies are global leaders in the design and manufacture of equipment and components for the metals, power, petrochemical, and pulp/paper industries.*

*Munroe also has an outside construction and maintenance arm serving regional steel and industrial companies.*